PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
000's

Stranded Cost (SC) Balances

		01/01/08 Stranded Cost Balance	(Decr)/Incr for The three months ended 03/31/08	03/31/08 Stranded Cost Balance
1	**Part 1 - Rate recovery bonds (RRB)**	$ 273,263	$ (11,877)	$ 261,386
2	**Part 2 - IPP Bio-energy Savings**	2,183	(73)	2,110
3	**IPP Buyouts/Buydowns & Savings**	15,016	(402)	14,614
4	**IPP Buyouts/Buydowns/Adjustments**	-	-	-
5	**Cumulative Net SCRC (Over)/Under Recovery**	3,913	(7,219)	(3,306)
6	**Total stranded cost (L1+L2+L3+L4+L5)**	$ 294,375	$ (19,571)	$ 274,804

Stranded Cost Recovery Charge (SCRC)

		Total for The three months ended 03/31/08
7	**Revenues:**	
8	**Stranded Cost Recovery Revenues**	$ 14,665
9	**Cost:**	
10	**Part 1 - RRBs, principal, interest & fees**	16,292
11	**Part 2 - Ongoing cost**	(8,846)
12	**Total cost (L10+L11):**	$ 7,446
13	**Net SCRC (Over)/Under Recovery (L12-L8)**	$ (7,219)

Notes:
All amounts above are supported on page 2.
Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
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Stranded Cost (SC) Balances

	Reference	01/01/08 Stranded Cost Balance	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Stranded Cost Balance
1 Part 1 - Rate recovery bonds (RRB)	Page 4	$ 273,263	$ (4,377)	$ (3,750)	$ (3,750)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 261,386
2 Part 2 - IPP Bio-energy Savings	Page 5	2,183	(24)	(24)	(24)	-	-	-	-	-	-	-	-	-	2,110
IPP Buyouts/Buydowns & Savings	Page 5	15,016	(134)	(134)	(134)	-	-	-	-	-	-	-	-	-	14,614
3 Cumulative SCRC (Over)/Under Recover	L11	3,913	(10,980)	2,015	1,747	-	-	-	-	-	-	-	-	-	(3,306)
4 Total stranded cost		$ 294,375	$ (15,516)	$ (1,894)	$ (2,161)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 274,804

Stranded Cost Recovery Charge (SCRC)

	Reference	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
5 Revenues:														
6 Stranded Cost Recovery Revenues	Page 3	$ 5,236	$ 4,628	$ 4,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,665
7 Cost:														
8 Part 1 - RRBs, principle, interest and fees	Page 4	5,874	5,186	5,231	-	-	-	-	-	-	-	-	-	16,292
9 Part 2 - Ongoing costs	Page 5	(11,619)	1,456	1,316	-	-	-	-	-	-	-	-	-	(8,846)
10 Total Stranded Cost (L8+L9)		(5,744)	6,643	6,547	-	-	-	-	-	-	-	-	-	7,446
11 Net SCRC (Over)/Under Recovery (L10-L6)		$ (10,980)	$ 2,015	$ 1,747	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (7,219)

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
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	Revenue By Class	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1	**Stranded Cost Revenue**													
2	Residential	$ 2,314	$ 2,239	$ 2,047	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,600
3	Commercial	2,074	2,035	1,885	-	-	-	-	-	-	-	-	-	5,994
4	Manufacturing	681	766	730	-	-	-	-	-	-	-	-	-	2,177
5	Public street lights	19	17	15	-	-	-	-	-	-	-	-	-	51
6	**Subtotal**	5,088	5,057	4,677	-	-	-	-	-	-	-	-	-	14,823
7	Unbilled SCRC accrual	2,676	2,246	2,370	-	-	-	-	-	-	-	-	-	7,292
8	Prior month reversal	(2,528)	(2,676)	(2,246)	-	-	-	-	-	-	-	-	-	(7,450)
9	Net SCRC Unbilled	148	(429)	123	-	-	-	-	-	-	-	-	-	(158)
10	**Net SCRC Revenue**	$ 5,236	$ 4,628	$ 4,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,665
11	**Energy Service Revenue**													
12	Residential	$ 26,627	$ 25,742	$ 23,534	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	75,904
13	Commercial	24,296	24,583	22,656	-	-	-	-	-	-	-	-	-	71,535
14	Manufacturing	8,890	10,163	9,684	-	-	-	-	-	-	-	-	-	28,736
15	Public street lights	229	202	184	-	-	-	-	-	-	-	-	-	615
16	**Subtotal**	60,043	60,690	56,058	-	-	-	-	-	-	-	-	-	176,791
17	Unbilled ES accrual	31,460	26,874	28,353	-	-	-	-	-	-	-	-	-	86,687
18	Prior month reversal	(29,959)	(31,460)	(26,874)	-	-	-	-	-	-	-	-	-	(88,293)
19	Net ES Unbilled	1,501	(4,586)	1,478	-	-	-	-	-	-	-	-	-	(1,606)
20	**Net ES Revenue**	$ 61,543	$ 56,104	$ 57,537	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 175,184

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
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SCRC Part 1 Amortization of Securitized Assets	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Principal													
2 Amortization of Seabrook cost	$ 3,348	$ 3,553	$ 3,553	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,455
3 Amortization of MP 3	106	113	113	-	-	-	-	-	-	-	-	-	332
4 Amortization of RRB1 financing cost	79	84	84	-	-	-	-	-	-	-	-	-	246
5 Amortization of RRB2-Whitefield	844	-	-	-	-	-	-	-	-	-	-	-	844
6 **Total**	4,377	3,750	3,750	-	-	-	-	-	-	-	-	-	11,877
7 Interest and Fees													
8 RRB1 Interest	1,416	1,353	1,399	-	-	-	-	-	-	-	-	-	4,168
9 RRB2 Interest-Whitefield	(8)	(8)	(1)	-	-	-	-	-	-	-	-	-	(17)
10 Net RRB fees	89	92	82	-	-	-	-	-	-	-	-	-	263
11 **Total**	1,497	1,437	1,481	-	-	-	-	-	-	-	-	-	4,415
12 **Total SCRC Part 1 cost**	$ 5,874	$ 5,186	$ 5,231	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,291

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
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Part 2 Ongoing Cost Activity	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 **Energy Service Ongoing Costs**													
2 IPP at Market Costs (1)	$ 5,798	$ 5,352	$ 4,984	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,134
3 2007 ES true-up	(151)	-	-	-	-	-	-	-	-	-	-	-	(151)
4 **Total Ongoing Cost Applicable to Energy Service**	$ 5,647	$ 5,352	$ 4,984	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	15,983
5 **SCRC Ongoing Costs**													
6 Amortization & Return on IPP buyout/buydown Savings	$ 240	$ 251	$ 257	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 748
7 Above Market IPP Costs (1)	1,741	2,086	1,918	-	-	-	-	-				-	5,746
8 Return on deferred taxes	(785)	(774)	(763)	-	-	-	-	-				-	(2,322)
9 Return on Part 2 SCRC, net of deferred taxes	(110)	(80)	(78)	-	-	-	-	-				-	(268)
10 Return on SCRC deferred balance	(7)	(27)	(19)									-	(53)
11 Yankee Obligation & Amortization	(1,044)											-	(1,044)
12 Net Regulatory Obligations and Amortizantions (2)	(11,638)											-	(11,638)
13 DOE Assessment & Amortization													
14 2007 SCRC true-up	(15)	-	-	-	-	-	-	-	-	-	-	-	(15)
15 **Total ongoing costs applicable to SCRC**	$ (11,619)	$ 1,456	$ 1,316	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (8,846)

16 **Ongoing Costs Balances**	01/01/2008	Adjustments	Amortization	03/31/2008
17 IPP Bio-energy Savings	$ 2,183	$ -	$ 73	$ 2,110
18 IPP Buyouts/Buydowns & Savings	15,016	-	402	14,614
	17,199	$ -	$ 475	$ 16,724

(1) IPP ongoing costs are supported on page 9.

(2) Per Order No. 24,807, DE 07-097, PSNH amortized the net regulatory obligations for Mclean Dam, Clean Air Act credits and SO2 allowance auction proceeds in the January, 2008 SCRC deferral.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
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Energy Service Charge (ES)

		Reference	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1	Revenues:														
2	Energy Service	Page 3	$ 61,543	$ 56,104	$ 57,537	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 175,184
3	Cost:														
4	Part 2 - Ongoing costs														
5	- IPP at market	Page 5	5,647	5,352	4,984	-						-	-	-	15,983
6	- Generation Costs	Page 7	52,059	48,380	51,569	-	-	-	-	-	-	-	-	-	152,009
7	- Return on ES Deferral, net of deferred taxes		(74)	(68)	(73)										(215)
8	Subtotal		$ 57,633	$ 53,664	$ 56,480	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 167,777
9	NWPP credits	Page 11	(1,025)	(966)	(1,092)	-	-	-	-	-	-	-	-	-	(3,082)
10	Total Cost (line 8 + line 9)		$ 56,608	$ 52,698	$ 55,388	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 164,695
11	Net ES (Over)/Under Recovery (line 10 - line 2)		$ (4,935)	$ (3,406)	$ (2,148)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,489)

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
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Generation Cost Summary	Reference	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Generation Cost														
2 Fossil energy costs	Page 8	$ 17,661	$ 14,619	$ 15,029	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 47,310
3 F/H O&M, depr. & taxes		9,507	9,407	10,623	-	-	-	-	-	-	-	-	-	29,537
4 Return on rate base		2,993	3,007	2,908	-	-	-	-	-	-	-	-	-	8,908
5 Seabrook costs/ (credits)														
6 Vermont Yankee		655	605	567	-	-	-	-	-	-	-	-	-	1,826
7 Purchases and sales	Page 10	21,243	20,743	22,442	-	-	-	-	-	-	-	-	-	64,428
8 **Total**		$ 52,059	$ 48,380	$ 51,569	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 152,009

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

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Fossil Energy Costs by Station	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 **Fossil Steam**													
2 Merrimack	$ 10,555	$ 9,960	$ 10,296	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,811
3 Schiller	4,327	3,903	3,718	-	-	-	-	-	-	-	-	-	11,948
4 Newington	2,276	339	716	-	-	-	-	-	-	-	-	-	3,330
5 Wyman No. 4	169	111	31	-	-	-	-	-	-	-	-	-	311
6 SO_2 allowance / NO_X	259	244	240	-	-	-	-	-	-	-	-	-	743
7 Other	4	4	9	-	-	-	-	-	-	-	-	-	16
8 **Total Fossil Steam**	$ 17,589	$ 14,560	$ 15,010	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	47,159
9 **Internal Combustion**													
10 C.T.'s: Lost Nation	19	5	5	-	-	-	-	-	-	-		-	29
11 Merrimack	12	42	8	-	-	-	-	-	-	-		-	61
12 Schiller	20	5	4	-	-	-	-	-	-	-		-	30
13 White Lake	21	7	4	-	-	-	-	-	-	-		-	31
14 **Total Internal Combustion**	$ 72	$ 59	$ 20	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 151
15 **Total Fossil Energy Costs**	$ 17,661	$ 14,619	$ 15,029	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 47,310

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING JANUARY 31, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	481,752	39,780.31	3,926.44	8.26	9.07	43,706.75
003	Salmon Falls Hydro	275,738	21,881.72	1,896.00	7.94	8.62	23,777.72
004	Swans Falls Hydro	402,860	33,798.09	1,192.73	8.39	8.69	34,990.82
005	Stevens Mill	126,984	11,056.85	654.55	8.71	9.22	11,711.40
008	Cocheco Falls	331,335	24,731.98	1,245.09	7.46	7.84	25,977.07
009	China Mills Dam	422,664	29,650.76	1,666.91	7.02	7.41	31,317.67
011	Milton Mills Hydro	685,496	58,598.61	4,392.73	8.55	9.19	62,991.34
012	Newfound Hydro	798,400	98,762.08	8,734.57	12.37	13.46	107,496.65
014	Sunapee Hydro	272,901	23,191.86	1,651.58	8.50	9.10	24,843.44
017	Nashua Hydro	270,200	33,396.72	4,860.75	12.36	14.16	38,257.47
018	Greggs Falls	578,996	45,645.71	5,527.27	7.88	8.84	51,172.98
019	Mine Falls	1,249,318	100,997.89	4,840.73	8.08	8.47	105,838.62
021	Hillsboro Mills	114,469	8,013.73	1,652.36	7.00	8.44	9,666.09
023	Lakeport Dam	288,006	23,808.61	1,498.18	8.27	8.79	25,306.79
024	West Hopkinton Hydro	389,600	35,064.00	0.00	9.00	9.00	35,064.00
025	Lisbon Hydro	187,988	14,614.97	1,498.18	7.77	8.57	16,113.15
026	Lower Robertson Dam	123,670	9,275.45	2,618.18	7.50	9.62	11,893.63
028	Old Nash Dam	49,747	3,697.48	802.30	7.43	9.05	4,499.78
029	Sugar River Hydro	85,400	8,770.58	765.74	10.27	11.17	9,536.32
032	Great Falls Upper	0	0.00	6,036.36	0.00	0.00	6,036.36
033	Great Falls Lower	316,800	28,512.00	0.00	9.00	9.00	28,512.00
034	Waterloom Falls	33,686	2,466.60	250.18	7.32	8.07	2,716.78
037	Hosiery Mill Dam	117,560	8,976.04	3,244.18	7.64	10.39	12,220.22
038	Wyandotte Hydro	49,095	3,558.46	436.36	7.25	8.14	3,994.82
039	Clement Dam	1,609,339	135,470.21	5,064.73	8.42	8.73	140,534.94
040	Lochmere Dam	590,280	44,318.37	2,350.54	7.51	7.91	46,668.91
041	Ashuelot Hydro	58,250	3,744.32	2,705.45	6.43	11.07	6,449.77
044	Rollinsford Hydro	650,400	53,332.80	0.00	8.20	8.20	53,332.80
045	Pembroke Hydro	873,183	69,428.78	3,421.09	7.95	8.34	72,849.87
049	Bell Mill/Elm St. Hydro	0	0.00	226.91	0.00	0.00	226.91
050	Otis Mill Hydro	37,731	2,666.04	369.45	7.07	8.05	3,035.49
051	Steels Pond Hydro	69,120	3,456.00	0.00	5.00	5.00	3,456.00
052	Briar Hydro	2,740,500	351,332.10	26,552.34	12.82	13.79	377,884.44
053	River Bend Hydro	866,287	70,474.27	4,765.09	8.14	8.69	75,239.36
054	Penacook Upper Falls	1,932,000	291,538.80	17,193.12	15.09	15.98	308,731.92
055	Penacook Lower Falls	2,450,000	86,485.00	0.00	3.53	3.53	86,485.00
056	Campton Dam	111,259	8,597.02	997.78	7.73	8.62	9,594.80
058	Kelleys Falls	186,643	13,661.91	1,285.23	7.32	8.01	14,947.14
059	Sunnybrook Hydro #1	4,565	321.57	43.64	7.04	8.00	365.21
060	Goodrich Falls	160,180	11,055.80	439.27	6.90	7.18	11,495.07
066	Chamberlain Falls	31,540	2,201.90	273.45	6.98	7.85	2,475.35
070	Monadnock Paper Mills	114,774	7,548.72	3,240.73	6.58	9.40	10,789.45
085	Hopkinton Hydro	51,830	4,566.30	727.27	8.81	10.21	5,293.57
090	Hadley Falls	23,578	2,085.06	727.27	8.84	11.93	2,812.33
091	Noone Falls	57,849	4,941.89	1,039.01	8.54	10.34	5,980.90
106	Otter Lane Hydro	10,986	847.54	283.52	7.71	10.30	1,131.06
107	Peterborough Lower Hydro	42,140	5,044.78	1,168.83	11.97	14.75	6,213.61
108	Garland Mill	690	62.10	0.00	9.00	9.00	62.10
110	Salmon Brook Station #3	116,965	9,452.63	1,022.19	8.08	8.96	10,474.82
118	Fiske Mill	0	0.00	0.00	0.00	0.00	0.00
120	Avery Dam	119,528	10,816.67	1,393.45	9.05	10.22	12,210.12
124	Watson Dam	123,616	15,107.49	1,507.74	12.22	13.44	16,615.23
128	Weston Dam	251,906	17,835.56	1,790.11	7.08	7.79	19,625.67
134	Sunnybrook Hydro #2	10,501	733.18	145.45	6.98	8.37	878.63
171	Pettyboro Hydro	10,768	783.03	0.00	7.27	7.27	783.03
189	Errol Dam	1,545,600	239,413.44	25,700.00	15.49	17.15	265,113.44
254	Kamen Wind	0	0.00	0.00	0.00	0.00	0.00
261	Jericho Wind	0	0.00	1,661.09	0.00	0.00	1,661.09
314	Springfield Power	11,125,878	939,214.10	46,043.11	8.44	8.86	985,257.21
316	Bridgewater Power	0	0.00	0.00	0.00	0.00	0.00
316A	Bridgewater Power ST	0	0.00	0.00	0.00	0.00	0.00
324	Tamworth Power	14,880,000	1,877,283.14	213,100.00	12.62	14.05	2,090,383.14
324A	Tamworth Power ST	511,683	43,629.00	0.00	8.53	8.53	43,629.00
376	NE Wood Pellet	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	9,406,404	1,267,071.66	131,651.10	13.47	14.87	1,398,722.76
440A	WES Concord MSW ST	309	43.15	0.00	13.96	13.96	43.15
441	WES Claremont MSW	2,402,264	211,212.02	14,312.72	8.79	9.39	225,524.74
445	Dunbarton Road Landfill	332,848	26,847.56	1,876.36	8.07	8.63	28,723.92
496	Turnkey Rochester	1,985,433	167,253.43	8,742.75	8.42	8.86	175,996.18
564	Four Hills Landfill	63,169	4,485.00	0.00	7.10	7.10	4,485.00
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	414,566	45,133.84	4,456.96	10.89	11.96	49,590.80

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING JANUARY 31, 2008

					--PAYMENT--		NET
SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	ENERGY (CENTS/KWHR)	TOTAL	PAYMENT AMOUNT
628	Eastman Brook Hydro	38,372	3,245.65	0.00	8.46	8.46	3,245.65
631	Bath Electric Hydro	170,680	14,244.47	109.68	8.35	8.41	14,354.15
636	Peterborough Upper Hydro	72,256	8,713.32	1,229.08	12.06	13.76	9,942.40
644	Celley Mill Hydro	61,339	5,230.51	0.00	8.53	8.53	5,230.51
777	Bachhuber Intelligen	0	0.00	0.00	0.00	0.00	0.00
858	Wausau Paper	385,648	34,971.89	530.88	9.07	9.21	35,502.77
892	UNH Cogen	0	0.00	173.01	0.00	0.00	173.01
	SUB TOTAL	64,355,522	6,784,152.52	587,711.77	10.54	11.45	7,371,864.29
Plus: Current Month Unvouchered IPP Liab.		6,609,070	559,200.00	-	-	-	559,200.00
Less: Prior Month Unvouchered IPP Liab.		5,204,020	391,300.00	-	-	-	391,300.00
	GRAND TOTAL	65,760,572	$ 6,952,052.52	$ 587,711.77	10.57	11.47	$ 7,539,764.29

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING FEBRUARY 28, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	444,371	32,317.54	3,626.44	7.27	8.09	35,943.98
003	Salmon Falls Hydro	466,348	36,180.64	1,594.73	7.76	8.10	37,775.37
004	Swans Falls Hydro	410,257	29,413.81	1,192.73	7.17	7.46	30,606.54
005	Stevens Mill	125,701	9,191.96	654.55	7.31	7.83	9,846.51
008	Cocheco Falls	452,711	36,256.96	1,259.64	8.01	8.29	37,516.60
009	China Mills Dam	515,205	41,188.00	2,100.36	7.99	8.40	43,288.36
011	Milton Mills Hydro	888,307	69,862.07	4,392.73	7.86	8.36	74,254.80
012	Newfound Hydro	872,000	107,866.40	9,705.08	12.37	13.48	117,571.48
014	Sunapee Hydro	329,833	25,579.54	1,601.74	7.76	8.24	27,181.28
017	Nashua Hydro	593,600	73,368.96	3,771.95	12.36	13.00	77,140.91
018	Greggs Falls	1,439,115	105,900.43	6,583.27	7.36	7.82	112,483.70
019	Mine Falls	2,015,799	148,123.01	6,004.36	7.35	7.65	154,127.37
021	Hillsboro Mills	232,746	19,447.97	1,652.36	8.36	9.07	21,100.33
023	Lakeport Dam	334,669	26,538.87	1,861.82	7.93	8.49	28,400.69
024	West Hopkinton Hydro	525,600	47,304.00	0.00	9.00	9.00	47,304.00
025	Lisbon Hydro	157,005	11,952.72	1,114.18	7.61	8.32	13,066.90
026	Lower Robertson Dam	499,710	38,373.53	2,618.18	7.68	8.20	40,991.71
028	Old Nash Dam	21,686	1,905.44	660.19	8.79	11.83	2,565.63
029	Sugar River Hydro	106,800	10,968.36	1,444.80	10.27	11.62	12,413.16
032	Great Falls Upper	81,204	5,578.68	6,036.36	6.87	14.30	11,615.04
033	Great Falls Lower	590,400	53,136.00	0.00	9.00	9.00	53,136.00
034	Waterloom Falls	44,671	3,455.03	241.45	7.73	8.27	3,696.48
037	Hosiery Mill Dam	79,147	5,158.92	3,293.74	6.52	10.68	8,452.66
038	Wyandotte Hydro	64,563	5,371.97	436.36	8.32	9.00	5,808.33
039	Clement Dam	1,499,907	109,993.60	6,446.54	7.33	7.76	116,440.14
040	Lochmere Dam	583,591	48,586.55	2,981.82	8.33	8.84	51,568.37
041	Ashuelot Hydro	349,066	25,825.58	2,705.45	7.40	8.17	28,531.03
044	Rollinsford Hydro	938,400	76,948.80	0.00	8.20	8.20	76,948.80
045	Pembroke Hydro	1,518,882	116,567.59	4,340.36	7.67	7.96	120,907.95
049	Bell Mill/Elm St. Hydro	0	0.00	226.91	0.00	0.00	226.91
050	Otis Mill Hydro	57,755	4,341.89	357.82	7.52	8.14	4,699.71
051	Steels Pond Hydro	71,040	3,552.00	0.00	5.00	5.00	3,552.00
052	Briar Hydro	3,174,500	406,970.90	26,552.34	12.82	13.66	433,523.24
053	River Bend Hydro	742,404	54,180.13	5,207.27	7.30	8.00	59,387.40
054	Penacook Upper Falls	2,159,500	325,868.55	17,193.12	15.09	15.89	343,061.67
055	Penacook Lower Falls	2,831,500	99,951.95	0.00	3.53	3.53	99,951.95
056	Campton Dam	122,744	9,261.95	858.99	7.55	8.25	10,120.94
058	Kelleys Falls	280,045	22,323.02	1,362.31	7.97	8.46	23,685.33
059	Sunnybrook Hydro #1	3,169	255.17	43.64	8.05	9.43	298.81
060	Goodrich Falls	93,526	7,203.16	293.82	7.70	8.02	7,496.98
066	Chamberlain Falls	51,869	3,821.73	293.82	7.37	7.93	4,115.55
070	Monadnock Paper Mills	101,490	7,263.76	4,290.91	7.16	11.39	11,554.67
085	Hopkinton Hydro	130,097	10,392.99	727.27	7.99	8.55	11,120.26
090	Hadley Falls	102,572	8,292.17	727.27	8.08	8.79	9,019.44
091	Noone Falls	68,804	5,148.77	1,076.35	7.48	9.05	6,225.12
106	Otter Lane Hydro	37,525	2,807.20	333.68	7.48	8.37	3,140.88
107	Peterborough Lower Hydro	64,140	7,859.63	1,447.13	12.25	14.51	9,306.76
108	Garland Mill	0	0.00	0.00	0.00	0.00	0.00
110	Salmon Brook Station #3	138,662	10,047.36	1,040.75	7.25	8.00	11,088.11
118	Fiske Mill	0	0.00	0.00	0.00	0.00	0.00
120	Avery Dam	237,691	19,575.21	1,393.45	8.24	8.82	20,968.66
124	Watson Dam	165,024	20,245.74	1,866.72	12.27	13.40	22,112.46
128	Weston Dam	161,124	12,737.77	1,504.70	7.91	8.84	14,242.47
134	Sunnybrook Hydro #2	3,931	313.46	145.45	7.97	11.67	458.91
171	Pettyboro Hydro	7,085	563.13	0.00	7.95	7.95	563.13
189	Errol Dam	1,741,600	269,773.84	25,700.00	15.49	16.97	295,473.84
254	Kamen Wind	0	0.00	0.00	0.00	0.00	0.00
261	Jericho Wind	0	0.00	1,661.09	0.00	0.00	1,661.09
314	Springfield Power	10,364,496	756,845.95	45,251.06	7.30	7.74	802,097.01
316	Bridgewater Power	0	0.00	0.00	0.00	0.00	0.00
316A	Bridgewater Power ST	0	0.00	0.00	0.00	0.00	0.00
324	Tamworth Power	13,821,674	1,745,564.32	213,100.00	12.63	14.17	1,958,664.32
324A	Tamworth Power ST	45,604	3,105.48	0.00	6.81	6.81	3,105.48
376	NE Wood Pellet	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	7,934,527	1,071,386.76	128,964.34	13.50	15.13	1,200,351.10
440A	WES Concord MSW ST	134	9.50	0.00	7.09	7.09	9.50
441	WES Claremont MSW	2,326,456	164,579.43	14,312.72	7.07	7.69	178,892.15
445	Dunbarton Road Landfill	308,709	21,298.69	1,876.36	6.90	7.51	23,175.05
496	Turnkey Rochester	1,842,522	134,239.45	8,742.75	7.29	7.76	142,982.20
564	Four Hills Landfill	46,693	3,315.20	2,703.34	7.10	12.89	6,018.54
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING FEBRUARY 28. 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
564B	Four Hills Reducer	1,088,742	82,916.30	4,409.94	7.62	8.02	87,326.24
628	Eastman Brook Hydro	40,767	3,146.41	0.00	7.72	7.72	3,146.41
631	Bath Electric Hydro	181,495	13,105.50	100.91	7.22	7.28	13,206.41
636	Peterborough Upper Hydro	96,896	11,888.43	1,521.72	12.27	13.84	13,410.15
644	Celley Mill Hydro	72,506	5,548.49	0.00	7.65	7.65	5,548.49
777	Bachhuber Intelligen	0	0.00	0.00	0.00	0.00	0.00
858	Wausau Paper	750,493	70,307.08	530.88	9.37	9.44	70,837.96
	SUB TOTAL	67,650,805	6,722,371.40	594,140.02	9.94	10.82	7,316,511.42
Plus: Current Month Unvouchered IPP Liab.		8,526,160	680,900.00	-	-	-	680,900.00
Less: Prior Month Unvouchered IPP Liab.		6,609,070	559,200.00	-	-	-	559,200.00
	GRAND TOTAL	69,567,895	$ 6,844,071.40	$ 594,140.02	9.84	10.69	$ 7,438,211.42

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING MARCH 31, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	451,275	34,629.48	3,719.38	7.67	8.50	38,348.86
003	Salmon Falls Hydro	590,445	43,572.38	1,000.73	7.38	7.55	44,573.11
004	Swans Falls Hydro	448,134	34,689.58	1,192.73	7.74	8.01	35,882.31
005	Stevens Mill	141,095	10,759.96	654.55	7.63	8.09	11,414.51
008	Cocheco Falls	421,602	32,153.89	1,038.55	7.63	7.87	33,192.44
009	China Mills Dam	524,141	38,024.25	1,402.18	7.25	7.52	39,426.43
011	Milton Mills Hydro	928,280	71,182.42	4,145.45	7.67	8.11	75,327.87
012	Newfound Hydro	971,200	120,137.44	9,219.83	12.37	13.32	129,357.27
014	Sunapee Hydro	335,175	25,757.50	1,398.21	7.68	8.10	27,155.71
017	Nashua Hydro	575,400	71,119.44	4,316.35	12.36	13.11	75,435.79
018	Greggs Falls	1,821,639	136,325.24	4,354.91	7.48	7.72	140,680.15
019	Mine Falls	2,288,266	174,493.86	5,198.54	7.63	7.85	179,692.40
021	Hillsboro Mills	210,567	15,646.94	1,367.27	7.43	8.08	17,014.21
023	Lakeport Dam	281,878	21,490.28	2,068.36	7.62	8.36	23,558.64
024	West Hopkinton Hydro	352,800	31,752.00	0.00	9.00	9.00	31,752.00
025	Lisbon Hydro	131,858	9,691.88	794.18	7.35	7.95	10,486.06
026	Lower Robertson Dam	358,127	25,552.02	2,312.73	7.13	7.78	27,864.75
028	Old Nash Dam	40,938	3,034.93	645.03	7.41	8.99	3,679.96
029	Sugar River Hydro	100,600	10,331.62	1,105.27	10.27	11.37	11,436.89
032	Great Falls Upper	66,865	4,947.60	5,725.09	7.40	15.96	10,672.69
033	Great Falls Lower	588,000	52,920.00	0.00	9.00	9.00	52,920.00
034	Waterloom Falls	53,291	3,959.66	192.00	7.43	7.79	4,151.66
037	Hosiery Mill Dam	192,912	14,444.90	2,689.84	7.49	8.88	17,134.74
038	Wyandotte Hydro	69,333	5,062.04	436.36	7.30	7.93	5,498.40
039	Clement Dam	1,585,103	121,213.87	6,813.09	7.65	8.08	128,026.96
040	Lochmere Dam	491,160	35,845.49	2,981.82	7.30	7.91	38,827.31
041	Ashuelot Hydro	210,612	14,364.88	2,312.73	6.82	7.92	16,677.61
044	Rollinsford Hydro	868,800	71,241.60	0.00	8.20	8.20	71,241.60
045	Pembroke Hydro	1,704,597	128,466.29	2,859.64	7.54	7.70	131,325.93
049	Bell Mill/Elm St. Hydro	0	0.00	226.91	0.00	0.00	226.91
050	Otis Mill Hydro	79,113	5,814.56	285.09	7.35	7.71	6,099.65
051	Steels Pond Hydro	62,400	3,120.00	0.00	5.00	5.00	3,120.00
052	Briar Hydro	3,731,000	478,314.20	26,552.34	12.82	13.53	504,866.54
053	River Bend Hydro	490,736	38,849.99	5,207.27	7.92	8.98	44,057.26
054	Penacook Upper Falls	2,478,000	373,930.20	17,193.12	15.09	15.78	391,123.32
055	Penacook Lower Falls	3,272,500	115,519.25	0.00	3.53	3.53	115,519.25
056	Campton Dam	128,031	9,588.90	665.69	7.49	8.01	10,254.59
058	Kelleys Falls	247,833	18,936.40	1,332.17	7.64	8.18	20,268.57
059	Sunnybrook Hydro #1	1,772	125.24	43.64	7.07	9.53	168.88
060	Goodrich Falls	165,001	12,550.84	197.82	7.61	7.73	12,748.66
066	Chamberlain Falls	69,790	5,104.53	244.36	7.31	7.66	5,348.89
070	Monadnock Paper Mills	63,134	4,463.57	2,720.00	7.07	11.38	7,183.57
085	Hopkinton Hydro	68,472	5,182.28	727.27	7.57	8.63	5,909.55
090	Hadley Falls	72,563	5,407.75	727.27	7.45	8.45	6,135.02
091	Noone Falls	96,237	7,345.58	1,265.06	7.63	8.95	8,610.64
106	Otter Lane Hydro	45,038	3,258.36	345.23	7.23	8.00	3,603.59
107	Peterborough Lower Hydro	45,520	5,651.40	1,307.98	12.42	15.29	6,959.38
108	Garland Mill	0	0.00	0.00	0.00	0.00	0.00
110	Salmon Brook Station #3	167,592	12,787.53	1,126.24	7.63	8.30	13,913.77
118	Fiske Mill	0	0.00	0.00	0.00	0.00	0.00
120	Avery Dam	168,954	12,599.09	1,393.45	7.46	8.28	13,992.54
124	Watson Dam	127,232	15,750.39	1,687.23	12.38	13.71	17,437.62
128	Weston Dam	211,259	15,826.27	1,245.26	7.49	8.08	17,071.53
134	Sunnybrook Hydro #2	6,968	505.10	128.00	7.25	9.09	633.10
171	Pettyboro Hydro	9,747	741.89	0.00	7.61	7.61	741.89
189	Errol Dam	924,000	143,127.60	25,700.00	15.49	18.27	168,827.60
254	Kamen Wind	0	0.00	0.00	0.00	0.00	0.00
261	Jericho Wind	0	0.00	1,661.09	0.00	0.00	1,661.09
314	Springfield Power	0	0.00	39,644.90	0.00	0.00	39,644.90
316	Bridgewater Power	0	0.00	0.00	0.00	0.00	0.00
316A	Bridgewater Power ST	0	0.00	0.00	0.00	0.00	0.00
324	Tamworth Power	14,860,000	1,873,796.13	213,100.00	12.61	14.04	2,086,896.13
324A	Tamworth Power ST	513,799	38,765.23	0.00	7.54	7.54	38,765.23
376	NE Wood Pellet	661	47.40	0.00	7.17	7.17	47.40
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	9,180,536	1,237,865.06	130,307.72	13.48	14.90	1,368,172.78
440A	WES Concord MSW ST	279	20.63	0.00	7.39	7.39	20.63
441	WES Claremont MSW	2,704,294	206,840.99	14,312.72	7.65	8.18	221,153.71

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING MARCH 31, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
445	Dunbarton Road Landfill	327,634	23,758.94	1,876.36	7.25	7.82	25,635.30
496	Turnkey Rochester	1,986,319	150,987.46	8,742.75	7.60	8.04	159,730.21
564	Four Hills Landfill	51,450	3,652.95	1,351.67	7.10	9.73	5,004.62
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	754,071	54,478.62	4,151.16	7.22	7.78	58,629.78
628	Eastman Brook Hydro	38,037	2,897.01	290.91	7.62	8.38	3,187.92
631	Bath Electric Hydro	159,917	12,489.97	1,259.81	7.81	8.60	13,749.78
636	Peterborough Upper Hydro	108,736	13,341.25	1,375.40	12.27	13.53	14,716.65
644	Celley Mill Hydro	58,544	4,439.09	122.18	7.58	7.79	4,561.27
777	Bachhuber Intelligen	0	0.00	0.00	0.00	0.00	0.00
858	Wausau Paper	274,097	19,058.11	530.88	6.95	7.15	19,588.99
892	UNH Cogen	0	916.32	0.00	0.00	0.00	916.32
	SUB TOTAL	60,555,359	6,300,667.52	578,993.77	10.40	11.36	6,879,661.29
Plus: Current Month Unvouchered IPP Liab.		8,759,130	703,300.00	-	-	-	703,300.00
Less: Prior Month Unvouchered IPP Liab.		8,526,160	680,900.00	-	-	-	680,900.00
	GRAND TOTAL	60,788,329	$ 6,323,067.52	$ 578,993.77	10.40	11.35	$ 6,902,061.29

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
000's

Purchases and Sales	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Purchases	$ 19,579	$ 17,914	$ 23,710	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 61,203
2 Sales	(805)	(767)	(796)	-	-	-	-	-	-	-	-	-	(2,369)
3 ISO	2,469	3,596	(472)	-	-	-	-	-	-	-	-	-	5,594
4 **Total**	$ 21,243	$ 20,743	$ 22,442	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,428

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JANUARY THRU MARCH 2008
000's

Northern Wood Power Project (NWPP)

	Summary of Total 2007 NWPP Benefit	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1	Total Projected REC Revenue	$ 1,100	$ 1,002	$ 1,212	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,314
2	Total Projected Production Tax Credit (PTC)	220	200	242	-	-	-	-	-	-	-	-	-	663
3	Total NWPP Benefit	$ 1,320	$ 1,202	$ 1,454	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,977
	Customer Share of 2006 NWPP Benefit (1)													
4	NWPP Revenue Target	729	729	729	-	-					-	-	-	2,187
5	Projected PTC Credit (line 2 x 50%)	110	100	121	-	-					-	-	-	331
6	Projected REC Revenue Over Target (Line 1 - line 4) x 50%	186	136	241	-	-					-	-	-	563
7	Projected Customer Share of NWPP Benefit (line 4 + line 5 + line 6)	$ 1,025	$ 966	$ 1,092	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,082

(1) The projected NWPP customer benefit will be adjusted in 2009 to reflect actual REC revenues and PTC credits.

Amounts shown above may not add due to rounding.